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ACRA assigns A(RU) to bond issued by the Republic of Sakha (Yakutia)

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Credit rating rationale. In ACRA's opinion, the below bond issued by the [Republic of Sakha \(Yakutia\)](#) is a senior unsecured instrument, and its credit rating is equal to the rating assigned to the Republic of Sakha (Yakutia).

Key issue properties:

RegS / ISIN: **RU35011RSY0 / -**

Issue volume	RUB 6.0 bln
Placement start date / Repayment date	October 3, 2018 / September 24, 2025

Regulatory disclosure

The credit rating has been assigned under the national scale for the Russian Federation based on the Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments under the National Scale of the Russian Federation and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

A credit rating has been assigned to the bond (RegS RU35011RSY0) of the Republic of Sakha (Yakutia) for the first time. The credit rating is expected to be revised within 182 days following the rating action date (September 26, 2018) in compliance with the [Calendar of planned sovereign credit rating revisions and publications](#).

The assigned credit rating is based on the data provided by the Government of the Republic of Sakha (Yakutia). The credit rating is solicited, and the Government of the Republic of Sakha (Yakutia) participated in its assignment.

No material discrepancies between the provided data and the data officially disclosed by the Republic of Sakha (Yakutia) in its financial statements have been discovered.

ACRA provided no additional services to the Government of the Republic of Sakha (Yakutia). No conflicts of interest were discovered in the course of credit rating assignment.

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